

Not Rated

\$1,010,000
CITY OF SHELLSBURG
Benton County, Iowa
General Obligation Street Improvement Bonds, Series 2019

Date of Sale: March 4, 2019
 Average Life: 9.573 Years
 (Based on TIC)

<u>Bidders*</u>	<u>Price</u>	<u>Maturities</u>	<u>Rates</u>	<u>True Interest**</u>
Bankers' Bank Madison, Wisconsin	99.300% \$1,002,930.00	2020 - 2023 2024 - 2026 2027 - 2029	2.200% 2.500% 2.800%	3.0129% \$295,585 (Original)
Atkins Savings Bank & Trust, Atkins, Iowa		2030 - 2032 2033 - 2034	3.000% 3.200%	3.0090% \$290,988 (Revised)
Northland Securities, Inc. Minneapolis, Minnesota	99.200% \$1,001,920.00	2020 - 2029 2030 - 2032 2033 - 2034	3.000% 3.100% 3.200%	3.1970% \$312,411
D.A. Davidson Company Denver, Colorado	101.979% \$1,029,991.30	2020 - 2029 2030 - 2034	3.000% 4.000%	3.3828% \$338,350

*Syndicate information is provided by the underwriter. The information contained in this report is the most current available.

**The true interest rate reflects the time value of money where dollars spent in early years have a greater weight than dollars spent in later years.