

SPEER FINANCIAL, INC.

PUBLIC FINANCE CONSULTANTS SINCE 1954

SUITE 4100 • ONE NORTH LASALLE STREET • CHICAGO, ILLINOIS 60602 • (312) 346-3700 • FAX (312) 346-8833

Investment Rating:
Standard & Poor's ... AA- (Stable)

\$6,815,000
VILLAGE OF BENSENVILLE
DuPage and Cook Counties, Illinois
Taxable General Obligation Bonds (Alternate Revenue Source -
Qualified Energy Conservation Bonds Direct Payment), Series 2014B

Date of Sale: November 18, 2014
Average Life: 20.017 Years
Bond Buyer Index: 3.98%
(Based on TIC)

| <u>Bidders*</u> | <u>Price</u> | <u>Maturities</u> | <u>Rates</u> | <u>True Interest**</u> |
|---|---------------------------|-------------------|--------------|---------------------------|
| BOSC, Inc., Menomonee Falls, WI | 98.700% \$6,726,405.00 | 2034 | 4.875% | 4.9783% \$6,738,757.38 |
| Robert W. Baird & Co., Milwaukee, WI | 98.875% \$6,738,331.25 | 2034 | 5.000% | 5.0902% \$6,897,347.92 |

*Syndicate information is provided by the underwriter. The information contained in this report is the most current available.

**The true interest rate reflects the time value of money where dollars spent in early years have a greater weight than dollars spent in later years.