

# SPEER FINANCIAL, INC.

PUBLIC FINANCE CONSULTANTS SINCE 1954

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Investment Rating:  
Standard & Poor's ... AA- (Stable)

**\$1,185,000**  
**VILLAGE OF BENSENVILLE**  
**DuPage and Cook Counties, Illinois**  
**General Obligation Bonds (Alternate Revenue Source), Series 2014D**

Date of Sale: November 18, 2014  
Average Life: 3.245 Years  
Bond Buyer Index: 3.98%  
(Based on TIC)

<u>Bidders*</u>	<u>Price</u>	<u>Maturities</u>	<u>Rates</u>	<u>True Interest**</u>
Bernardi Securities, Inc., Chicago, IL	101.760% \$1,205,860.30	2016 2017 2018 2019	2.000% 2.000% 2.000% 2.000%	1.4416% \$56,034.70
Robert W. Baird & Co., Milwaukee, WI	101.696% \$1,205,094.50	2016-2019	2.000%	1.4618% \$56,800.50
BOSC, Inc., Menomonee Falls, WI	104.288% \$1,235,814.00	2016-2019	3.000%	1.6345% \$64,528.50
Hutchinson, Shockey, Erley & Co., Chicago, IL	100.675% \$1,193,000.00	2016-2019	2.000%	1.7843% \$68,895.00

\*Syndicate information is provided by the underwriter. The information contained in this report is the most current available.

\*\*The true interest rate reflects the time value of money where dollars spent in early years have a greater weight than dollars spent in later years.