

\$7,500,000
LINCOLN LAND COMMUNITY COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 526
Bond, Cass, Christian, DeWitt, Fayette, Greene,
Logan, Macon, Macoupin, Mason, Menard, Montgomery,
Morgan, Sangamon and Scott Counties, Illinois
General Obligation Bonds (Alternate Revenue Source), Series 2019

Date of Sale: February 27, 2019
Average Life: 16.945 Years
Bond Buyer Index: 4.23
(Based on TIC)

<u>Bidders*</u>	<u>Price</u>	<u>Maturities</u>	<u>Rates</u>	<u>True Interest**</u>
Robert W. Baird & Co. Incorporated, Milwaukee, WI	99.479% \$7,460,904.40	2019-2038 2039 2040-2042 2043-2044	3.250% 3.375% 3.500% 3.625%	3.4281% \$4,354,738.24
The Baker Group LP, Babylon, NY Middlegate Securities, New York, NY	100.554% \$7,541,521.85	2019-2034 2035 2036 2037-2039 2040-2041 2042-2044	3.000% 3.125% 3.375% 3.500% 3.750% 4.000%	3.4549% \$4,443,778.57
Northland Securities, Minneapolis, MN	99.334% \$7,450,050.00	2019-2028 2029-2032 2033 2034-2035 2036 2037-2040 2041-2042 2043-2044	2.625% 3.000% 3.125% 3.250% 3.375% 3.500% 3.625% 4.000%	3.4890% \$4,453,159.86
Hutchinson, Shockey, Erley & Co., Chicago, IL	100.345% \$7,525,857.60	2019-2029 2030-2031 2032-2035 2036-2039 2040-2044	3.000% 3.125% 3.500% 3.750% 4.000%	3.6635% \$4,701,047.82
D.A. Davidson Companies, Denver, CO	102.624% \$7,696,818.80	2019-2034 2035-2036 2037-2038 2039-2040 2041-2042 2043-2044	3.000% 3.500% 3.750% 4.000% 4.500% 5.000%	3.6705% \$4,816,451.48
Raymond James & Associates, Inc., St. Petersburg, FL	102.335% \$7,675,161.60	2019-2044	4.000%	3.8054% \$4,908,305.07

*Syndicate information is provided by the underwriter. The information contained in this report is the most current available.

**The original interest on the winning bid was \$4,354,738.24, and the true interest rate was 3.4281%. The true interest rate reflects the time value of money where dollars spent in early years have a greater weight than dollars spent in later years.