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Senior VP

LARRY
 BURGER
Vice President

MARK
 JERETINA
Vice President

February 20, 2019

The Honorable Nicole Prater and
 Fellow Members of the Board of Park Commissioners
 Warrenville Park District
 3 South 260 Warren Avenue
 Warrenville, Illinois 60555

Dear President Prater and Fellow Park Commissioners:

Bids were received today for the \$310,710 General Obligation Limited Tax Park Bonds, Series 2019. There were five bids received which are listed at the bottom of this letter in accordance with the bids received.

Upon examination, it is our opinion that the bid of McHenry Savings Bank, McHenry, Illinois, is the best bid received, and it is further our opinion that the bid is favorable to the District and should be accepted. After the sale, to optimize the Bond Fund Debt Service Extension Base, the issue was upsized by \$2,250 to \$312,960. We therefore recommend that the Bonds be awarded to McHenry Savings Bank, McHenry, Illinois at a revised price of \$312,960, being at a net interest rate of 2.5391%. The bidders are listed as follows:

<u>Account Managers</u>	<u>Net Interest Rate</u>
McHenry Savings Bank, McHenry, Illinois	2.5389%
Republic Bank of Chicago, Oak Brook, Illinois.....	2.5625%
Regions Bank, Indianapolis, Indiana.....	3.0600%
Wheaton Bank & Trust Company, Wheaton, Illinois.....	3.1500%
DA Davidson, Denver, Colorado.....	3.4816%

Respectfully submitted,



Anthony F. Miceli
 Senior Vice President

AFM/hgs
 Enclosures

SPEER FINANCIAL, INC.

PUBLIC FINANCE CONSULTANTS SINCE 1954

SUITE 4100 • ONE NORTH LASALLE STREET • CHICAGO, ILLINOIS 60602 • (312) 346-3700 • (312) 346-8833

Not Rated

\$312,960
Warrenville Park District
DuPage County, Illinois
General Obligation Limited Tax Park Bonds, Series 2019

Date of Sale: February 20, 2019

Average Life: 1.789 Years

(Based on NIC)

<u>Bidders*</u>	<u>Price</u>	<u>Maturities</u>	<u>Original Par</u>	<u>Rates</u>	<u>Original Net Interest</u>
McHenry Savings Bank, McHenry, Illinois	100.000%	2019	\$100,730	2.40%	\$14,127.62
	(\$310,710)	2020	103,490	2.50%	2.5391%
		2021	106,490	2.60%	
	REVISED		REVISED		REVISED
	100.000%	2019	\$101,650	2.40%	\$14,216.65
	(\$312,960)	2020	\$104,350	2.50%	2.5389%
		2021	\$106,960	2.60%	
Republic Bank of Chicago, Oak Brook, Illinois	100.000%	2019	\$100,730	2.45%	\$14,258.21
	(\$310,710)	2020	103,490	2.55%	2.5625%
		2021	106,490	2.60%	
Regions Bank, Indianapolis, Indiana	100.000%	2019	\$100,730	3.06%	\$17,026.09
	(\$310,710)	2020	103,490	3.06%	3.0600%
		2021	106,490	3.06%	
Wheaton Bank & Trust Company, Wheaton, Illinois	100.000%	2019	\$100,730	3.15%	\$17,526.85
	(\$310,710)	2020	103,490	3.15%	3.1500%
		2021	106,490	3.15%	
DA Davidson, Denver, Colorado	100.001%	2019	\$100,730	3.50%	\$19,371.77
	(\$310,812.53)	2020	103,490	3.50%	3.4816%
		2021	106,490	3.50%	

*Syndicate information is provided by the underwriter. The information contained in this report is the most current available. The true interest rate reflects the time value of money where dollars spent in early years have a greater weight than dollars spent in later years.

Submitted by: Doug Howe from McHenry Savings Bank on February 20, 2019 9:13 AM

SPEERBIDS.COM BID FORM

Warrenville Park District
3 South 260 Warren Avenue
Warrenville, Illinois 60555

February 20, 2019

Members of the Board of Park Commissioners:

For the ~~\$340,740~~-\$312,960 General Obligation Limited Tax Park Bonds, Series 2019 (the "Bonds"), of the Warrenville Park District, DuPage County, Illinois, as described in the annexed Preliminary Term Sheet, we will pay you ~~\$340,740~~-\$312,960 (no less than ~~\$340,740.00~~-\$312,960) plus any accrued interest from the dated date of the Bonds to the date of delivery for the Bonds bearing interest as follows (each rate a multiple of 1/8 or 1/100 of 1%).

By submitting a bid, any bidder makes the representation that it understands Bond Counsel represents the District in the Bond transaction and, if such bidder has retained Bond Counsel in an unrelated matter, such bidder represents that the signatory to the bid is duly authorized to, and does consent to and waive for and on behalf of such bidder any conflict of interest of Bond Counsel arising from any adverse position to the District in this matter; such consent and waiver shall supersede any formalities otherwise required in any separate understandings, guidelines or contractual arrangements between the bidder and Bond Counsel.

MATURITY* - DECEMBER 15

2019	\$400,730.00 -101,650.00	2.40 %
2020	\$403,490.00 -104,350.00	2.50 %
2021	\$406,490.00 -106,960.00	2.60 %

The Bonds are to be executed and delivered to us in accordance with the terms of this bid accompanied by the approving legal opinion of Chapman and Cutler LLP, Chicago, Illinois.

Account Manager Information

Bid Submitted By:	McHenry Savings Bank	Direct Number:	815-331-6488
Name of Purchaser:	Doug Howe	Fax Number:	815-578-0882
Street Address:	353 Bank Drive	State:	IL
City:	McHenry	Zip Code:	60050
Email:	dhowe@mchenrysavings.com		

-----NOT PART OF THE BID-----
(Calculation of interest cost)

	Original	Revised
Issue Size	\$310,710.00	\$312,960.00
Gross Interest	\$14,127.62	\$14,216.65
Less Premium/Plus Discount	\$0.00	\$0.00
Interest Cost	\$14,127.62	\$14,216.65
Interest Rate	2.5391%	2.5389%
Total BOND Years	556.407	559.945
Average Life Years	1.791 Years	1.789 Years

The foregoing bid was accepted and the Bonds sold by ordinance of the District on February 21, 2019.

WARRENVILLE PARK DISTRICT, DUPAGE COUNTY, ILLINOIS

President

Warrenville Park District

Final \$312,960 GENERAL OBLIGATION LIMITED TAX PARK BONDS, SERIES 2019 CAPITAL PROJECTS-3 YEARS TO MATURITY

Date of Bonds: 07-Mar-19

Date	Principal	Final Interest Rate	Interest	Principal and Interest	Levy Year	Final Series 2019 Debt Service	2018/2019 DSEB	(Over)/Under DSEB
15-Dec-19	101,650	2.400%	\$6,045.97	\$107,695.97	2018	\$107,695.97	\$107,693.40	(\$2.57)
15-Jun-20			2,694.86	2,694.86				
15-Dec-20	104,350	2.500%	2,694.86	107,044.86	2019	109,739.72	\$109,739.57	(\$0.15)
15-Jun-21			1,390.48	1,390.48				
15-Dec-21	106,960	2.600%	1,390.48	108,350.48	2020	109,740.96	\$109,739.57	(\$1.39)
15-Jun-22								
Total	\$312,960		\$14,216.65	\$327,176.65		\$327,176.65		

Net Interest Rate: 2.5389%
Bond Years: 559.945
Average Life: 1.789

Premium
Discount

run date: 20-Feb-19
file name: Warrenville PD/2019 Ltd GO/3 yr model

SPEER FINANCIAL, INC.

Warrenville Park District

COSTS OF ISSUANCE /ALLOCATION OF PROCEEDS

DUPAGE COUNTY, ILLINOIS

CAPITAL PROJECTS

ISSUE SIZE: \$312,960 Final

3 Year Model

Estimated Cost Items	Service Provider	Series 2019	Status
1 Municipal Advisor	Speer Financial, Inc.	2,500	Confirmed
2 Bond Counsel	Chapman & Cutler LLP	3,500	Confirmed
3 Term Sheet preparation/dissemination	Speer Financial, Inc.	350	Confirmed
4 Paying Agent/Registrar	The Purchaser	0	Confirmed
5 SpeerBids.com	Speer Financial, Inc.	350	Confirmed
6 Local Attorney	Tom Hoffman	2,500	Confirmed
Total Cost of Issuance		9,200	Confirmed
Capital Projects		303,760	Confirmed
Total Proceeds		312,960	Final

SPEER FINANCIAL, INC.

run date: 20-Feb-19

file name: Warrenville PD/2019 Ltd GO/coi

FINAL TERM SHEET DATED FEBRUARY 21, 2019

**Warrenville Park District,
DuPage County, Illinois**

\$312,960 General Obligation Limited Tax Park Bonds, Series 2019

Issuer: Warrenville Park District, DuPage County, Illinois (the "District").

Issue: \$312,960 General Obligation Limited Tax Park Bonds, Series 2019 (the "Bonds").

Bid(s) Due: February 20, 2019 by 10:15 A.M. C.S.T.

Award Date: February 21, 2019.

Dated/Delivery Date: March 7, 2019.

Method of Sale: Competitive.

Purchaser: McHenry Savings Bank, McHenry, Illinois.

Interest Payment Dates: The Bonds will pay interest semi-annually on each December 15 and June 15 commencing on December 15, 2019. Interest is calculated on the basis of a 360-day year consisting of twelve 30-day months.

Principal Due: Annually each December 15 as follows.

Maturities, Amounts Interest Rates and Yields:	<u>Maturity</u>	<u>Principal</u>	<u>Interest</u>	<u>Yields</u>
	<u>December 15</u>	<u>Amounts</u>	<u>Rates</u>	
	2019	\$101,650	2.40%	NRO
	2020	\$104,350	2.50%	NRO
	2021	\$106,960	2.60%	NRO

Purchase Price: Par.

Good Faith Deposit: A good faith deposit will **NOT** be required.

Bank Qualification: The Bonds are "qualified tax-exempt obligations" under Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

Legal Opinion/Tax Exemption: Chapman and Cutler LLP, Chicago, Illinois, Bond Counsel ("Bond Counsel"), will provide an opinion as to the validity and federal tax exemption of the interest on the Bonds. Interest on the Bonds is **not** exempt from present State of Illinois income taxes.

Registrar/Paying Agent: McHenry Savings Bank, McHenry, Illinois will act as bond registrar and paying agent on the Bonds. McHenry Savings Bank, McHenry, Illinois agrees to furnish an invoice to the issuer prior to all payment dates.

Registered or Book-Entry: The Bonds will be registered in the name of McHenry Savings Bank, McHenry, Illinois.

FINAL TERM SHEET DATED FEBRUARY 21, 2019

**Warrenville Park District, DuPage County, Illinois
\$312,960 General Obligation Limited Tax Park Bonds, Series 2019**

Rule G-34, as Amended: Rule G-34, as amended, extends to non-dealer municipal advisors the requirement that a municipal advisor obtain a CUSIP number when advising on a competitive transaction in municipal securities.

Rule G-34, as amended, provides a principles-based exception for municipal advisors in competitive sales from the CUSIP number requirements when selling a new issue of municipal securities in certain circumstances where the municipal advisor reasonably believes (e.g., by obtaining a written representation) that the present intent of the purchasing entity is to hold the municipal securities to maturity or earlier redemption or mandatory tender. Specifically, Rule G-34(a)(i)(F) provides as follows:

“(F) [A] municipal advisor advising the issuer with respect to a competitive sale of a new issue, which is being purchased directly by a bank, any entity directly or indirectly controlled by the bank or under common control with the bank, other than a broker, dealer or municipal securities dealer ... may elect not to apply for assignment of a CUSIP number or numbers if the ... municipal advisor reasonably believes (e.g., by obtaining a written representation) that the present intent of the purchasing entity or entities is to hold the municipal securities to maturity”

Should your bid be the best bid and should this not be relevant in your situation please advise Speer Financial, Inc. immediately.

Authorization: The Bonds are being issued pursuant to the Park District Code of the State of Illinois and the Local Government Debt Reform Act of the State of Illinois (the “Debt Reform Act”), each as supplemented and amended, and an ordinance to be adopted by the Board of Park Commissioners of the District on the Award Date.

Purpose: Proceeds of the Bonds will be used to fund various capital projects and to pay the costs of issuance of the Bonds.

Security: In the opinion of Bond Counsel, the Bonds are valid and legally binding upon the District and are payable from any funds of the District legally available for such purpose, and all taxable property in the District is subject to the levy of taxes to pay the same without limitation as to rate, except that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors’ rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion. The amount of said taxes that may be extended to pay the Bonds is limited as provided by the Property Tax Extension Limitation Law of the State of Illinois, as amended (the “Tax Extension Limitation Law”).

FINAL TERM SHEET DATED FEBRUARY 21, 2019

**Warrenville Park District, DuPage County, Illinois
\$312,960 General Obligation Limited Tax Park Bonds, Series 2019**

Security (Continued):

The Debt Reform Act provides that the Bonds are payable from the debt service extension base of the District (the "Base"), which is an amount equal to that portion of the extension for the District for the 1994 levy year constituting an extension for payment of principal and interest on bonds issued by the District without referendum, but not including alternate bonds issued under Section 15 of the Debt Reform Act or refunding obligations issued to refund or to continue to refund obligations of the District initially issued pursuant to referendum, increased each year, commencing with the 2009 levy year, by the lesser of 5% or the percentage increase in the Consumer Price Index (as defined in the Tax Extension Limitation Law) during the 12-month calendar year preceding the levy year. The amount of the Base for the 2018 levy year is \$107,693.40, and the amount of the Base for the 2019 levy year is \$109,739.57. The Tax Extension Limitation Law further provides that the annual amount of taxes to be extended to pay the Bonds and all other limited bonds hereafter issued by the District shall not exceed the Base.

The Bonds will constitute the only series of limited bonds of the District payable from the Base. The District is authorized to issue from time to time additional limited bonds payable from the Base, as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District's limited bonds.

**Illinois Property Tax
Extension Limitation Law:**

The District, as a non-home rule unit of local government located in DuPage County, Illinois, became subject to the Tax Extension Limitation Law in 1991 pursuant to a legislative action by the General Assembly. The effect of the Tax Extension Limitation Law is to limit the amount of property taxes that can be extended for a taxing body. In addition, general obligation bonds, notes and installment contracts payable from ad valorem taxes unlimited as to rate and amount cannot be issued by the affected taxing bodies unless the obligations first are approved at a direct referendum, are alternate bonds or are for certain refunding purposes.

Public Act 89-385, effective August 18, 1995, permits local governments, including the District, to issue limited tax bonds in lieu of general obligation bonds that have otherwise been authorized by applicable law.

Denomination:

\$5.00 or integral multiples thereof.

Municipal Advisor:

Speer Financial, Inc., Chicago, Illinois.

Expenses:

The District will pay for the legal opinion, a local counsel fee and municipal advisor's fee. At closing, the District will deliver one typed bond per maturity.

FINAL TERM SHEET DATED FEBRUARY 21, 2019

**Warrenville Park District, DuPage County, Illinois
\$312,960 General Obligation Limited Tax Park Bonds, Series 2019**

- Optional Redemption:** The Bonds are not subject to redemption prior to maturity.
- Credit Rating:** A credit rating will not be requested for the Bonds.
- Secondary Market Disclosure:** This Bond issue is not subject to the continuing disclosure provisions of Section (b)(5) of Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934.
- Investor Letter:** The purchaser will be required to execute an investor letter, in the form attached as Appendix B, wherein the purchaser will certify to the District and Bond Counsel that it (i) is acquiring the Bonds for its own account and solely for investment purposes and not with a view to any distribution of any Bond or any interest therein or a portion thereof or with any present intention of distributing or selling any Bond or any interest therein or portion thereof and (ii) has knowledge and experience in financial and business matters, including the acquisition and holding of tax-exempt obligations, that it is capable of evaluating the merits and risks of purchasing the Bonds and is able to bear such risks.

President, Board of Park Commissioners

Submitted by: Michael Nacyk from Republic Bank of Chicago on February 20, 2019 9:51 AM

SPEERBIDS.COM BID FORM

Warrenville Park District
3 South 260 Warren Avenue
Warrenville, Illinois 60555

February 20, 2019

Members of the Board of Park Commissioners:

For the \$310,710 General Obligation Limited Tax Park Bonds, Series 2019 (the "Bonds"), of the Warrenville Park District, DuPage County, Illinois, as described in the annexed Preliminary Term Sheet, we will pay you \$310,710 (no less than \$310,710.00) plus any accrued interest from the dated date of the Bonds to the date of delivery for the Bonds bearing interest as follows (each rate a multiple of 1/8 or 1/100 of 1%).

By submitting a bid, any bidder makes the representation that it understands Bond Counsel represents the District in the Bond transaction and, if such bidder has retained Bond Counsel in an unrelated matter, such bidder represents that the signatory to the bid is duly authorized to, and does consent to and waive for and on behalf of such bidder any conflict of interest of Bond Counsel arising from any adverse position to the District in this matter; such consent and waiver shall supersede any formalities otherwise required in any separate understandings, guidelines or contractual arrangements between the bidder and Bond Counsel.

MATURITY* - DECEMBER 15

2019	\$100,730	2.45 %
2020	\$103,490	2.55 %
2021	\$106,490	2.60 %

The Bonds are to be executed and delivered to us in accordance with the terms of this bid accompanied by the approving legal opinion of Chapman and Cutler LLP, Chicago, Illinois.

Account Manager Information

Bid Submitted By:	Republic Bank of Chicago	Direct Number:	630-540-7764
Name of Purchaser:	Michael Nacyk	Fax Number:	630-928-1452
Street Address:	2221 Camden Court	State:	IL
City:	Oak Brook	Zip Code:	60523
Email:	mnacyk@republicebank.com		

-----NOT PART OF THE BID-----
(Calculation of interest cost)

Issue Size	\$310,710.00
Gross Interest	\$14,258.21
Less Premium/Plus Discount	\$0.00
Interest Cost	\$14,258.21
Interest Rate	2.5625%
Total BOND Years	556.407
Average Life Years	1.791 Years

The foregoing bid was accepted and the Bonds sold by ordinance of the District on February 21, 2019.

WARRENVILLE PARK DISTRICT, DUPAGE COUNTY, ILLINOIS

President

Submitted by: Bill Harris from Regions Bank on February 20, 2019 10:07 AM

SPEERBIDS.COM BID FORM

Warrenville Park District
3 South 260 Warren Avenue
Warrenville, Illinois 60555

February 20, 2019

Members of the Board of Park Commissioners:

For the \$310,710 General Obligation Limited Tax Park Bonds, Series 2019 (the "Bonds"), of the Warrenville Park District, DuPage County, Illinois, as described in the annexed Preliminary Term Sheet, we will pay you \$310,710 (no less than \$310,710.00) plus any accrued interest from the dated date of the Bonds to the date of delivery for the Bonds bearing interest as follows (each rate a multiple of 1/8 or 1/100 of 1%).

By submitting a bid, any bidder makes the representation that it understands Bond Counsel represents the District in the Bond transaction and, if such bidder has retained Bond Counsel in an unrelated matter, such bidder represents that the signatory to the bid is duly authorized to, and does consent to and waive for and on behalf of such bidder any conflict of interest of Bond Counsel arising from any adverse position to the District in this matter; such consent and waiver shall supersede any formalities otherwise required in any separate understandings, guidelines or contractual arrangements between the bidder and Bond Counsel.

MATURITY* - DECEMBER 15

2019	\$100,730	3.06 %
2020	\$103,490	3.06 %
2021	\$106,490	3.06 %

The Bonds are to be executed and delivered to us in accordance with the terms of this bid accompanied by the approving legal opinion of Chapman and Cutler LLP, Chicago, Illinois.

Account Manager Information

Bid Submitted By:	Regions Bank	Direct Number:	317-221-6115
Name of Purchaser:	Bill Harris	Fax Number:	317-221-6120
Street Address:	One Indiana Square, Suite 905	State:	IN
City:	Indianapolis	Zip Code:	46204
Email:	bill.harris@regions.com		

-----NOT PART OF THE BID-----
(Calculation of interest cost)

Issue Size	\$310,710.00
Gross Interest	\$17,026.09
Less Premium/Plus Discount	\$0.00
Interest Cost	\$17,026.09
Interest Rate	3.06%
Total BOND Years	556.407
Average Life Years	1.791 Years

The foregoing bid was accepted and the Bonds sold by ordinance of the District on February 21, 2019.

WARRENVILLE PARK DISTRICT, DUPAGE COUNTY, ILLINOIS

President

Submitted by: Tim O'Brien from Wintrust Bank on February 20, 2019 8:16 AM

SPEERBIDS.COM BID FORM

Warrenville Park District
3 South 260 Warren Avenue
Warrenville, Illinois 60555

February 20, 2019

Members of the Board of Park Commissioners:

For the \$310,710 General Obligation Limited Tax Park Bonds, Series 2019 (the "Bonds"), of the Warrenville Park District, DuPage County, Illinois, as described in the annexed Preliminary Term Sheet, we will pay you \$310,710 (no less than \$310,710.00) plus any accrued interest from the dated date of the Bonds to the date of delivery for the Bonds bearing interest as follows (each rate a multiple of 1/8 or 1/100 of 1%).

By submitting a bid, any bidder makes the representation that it understands Bond Counsel represents the District in the Bond transaction and, if such bidder has retained Bond Counsel in an unrelated matter, such bidder represents that the signatory to the bid is duly authorized to, and does consent to and waive for and on behalf of such bidder any conflict of interest of Bond Counsel arising from any adverse position to the District in this matter; such consent and waiver shall supersede any formalities otherwise required in any separate understandings, guidelines or contractual arrangements between the bidder and Bond Counsel.

MATURITY* - DECEMBER 15

2019	\$100,730	3.15 %
2020	\$103,490	3.15 %
2021	\$106,490	3.15 %

The Bonds are to be executed and delivered to us in accordance with the terms of this bid accompanied by the approving legal opinion of Chapman and Cutler LLP, Chicago, Illinois.

Associated Bidders

Wheaton Bank & Trust Company	Wheaton	IL
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Account Manager Information

Bid Submitted By:	Wintrust Bank	Direct Number:	312-981-0765
Name of Purchaser:	Tim O'Brien	Fax Number:	630-594-8165
Street Address:	231 S. LaSalle Street	State:	IL
City:	Chicago	Zip Code:	60604
Email:	tobrien@wintrust.com		

-----NOT PART OF THE BID-----
(Calculation of interest cost)

Issue Size	\$310,710.00
Gross Interest	\$17,526.85
Less Premium/Plus Discount	\$0.00
Interest Cost	\$17,526.85
Interest Rate	3.15%
Total BOND Years	556.407
Average Life Years	1.791 Years

The foregoing bid was accepted and the Bonds sold by ordinance of the District on February 21, 2019.

WARRENVILLE PARK DISTRICT, DUPAGE COUNTY, ILLINOIS

President

SPEERBIDS.COM BID FORM

Warrenville Park District
 3 South 260 Warren Avenue
 Warrenville, Illinois 60555

February 20, 2019

Members of the Board of Park Commissioners:

For the \$310,710 General Obligation Limited Tax Park Bonds, Series 2019 (the "Bonds"), of the Warrenville Park District, DuPage County, Illinois, as described in the annexed Preliminary Term Sheet, we will pay you \$310,812.53 (no less than \$310,710.00) plus any accrued interest from the dated date of the Bonds to the date of delivery for the Bonds bearing interest as follows (each rate a multiple of 1/8 or 1/100 of 1%).

By submitting a bid, any bidder makes the representation that it understands Bond Counsel represents the District in the Bond transaction and, if such bidder has retained Bond Counsel in an unrelated matter, such bidder represents that the signatory to the bid is duly authorized to, and does consent to and waive for and on behalf of such bidder any conflict of interest of Bond Counsel arising from any adverse position to the District in this matter; such consent and waiver shall supersede any formalities otherwise required in any separate understandings, guidelines or contractual arrangements between the bidder and Bond Counsel.

MATURITY* - DECEMBER 15

2019	\$100,730	3.50 %
2020	\$103,490	3.50 %
2021	\$106,490	3.50 %

The Bonds are to be executed and delivered to us in accordance with the terms of this bid accompanied by the approving legal opinion of Chapman and Cutler LLP, Chicago, Illinois.

Account Manager Information

Bid Submitted By:	D.A. Davidson	Direct Number:	303-764-6050
Name of Purchaser:	Justin Sheldon	Fax Number:	303-764-6002
Street Address:	1600 Broadway	State:	CO
City:	Denver	Zip Code:	80202
Email:	jsheldon@dadco.com		

-----NOT PART OF THE BID-----
 (Calculation of interest cost)

Issue Size	\$310,710.00
Gross Interest	\$19,474.30
Less Premium/Plus Discount	(\$102.53)
Interest Cost	\$19,371.77
Interest Rate	3.4816%
Total BOND Years	556.407
Average Life Years	1.791 Years

The foregoing bid was accepted and the Bonds sold by ordinance of the District on February 21, 2019.

WARRENVILLE PARK DISTRICT, DUPAGE COUNTY, ILLINOIS

President