

**ORDINANCE NO. \_\_\_\_\_**

ORDINANCE abating the tax hereto levied for the year \_\_\_\_ to pay the principal of and interest on \$\_\_\_\_\_ \_\_\_\_\_ Bonds (Alternate Revenue Source), Series \_\_\_\_\_, of the \_\_\_\_\_, \_\_\_\_\_ County, Illinois.

WHEREAS the City Council (the “*Corporate Authorities*”) of the \_\_\_\_\_, \_\_\_\_\_ County, Illinois (the “*City*”), by Ordinance Number \_\_\_\_\_, adopted on the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ (the “*Ordinance*”), did provide for the issue of \$\_\_\_\_\_ \_\_\_\_\_ Bonds (Alternate Revenue Source), Series \_\_\_\_\_ (the “*Bonds*”), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the City has the Pledged Revenues (as defined in the Ordinance) in the appropriate account or fund pursuant to the Ordinance for the purpose of paying the principal of and interest on the Bonds up to and including \_\_\_\_\_, \_\_\_\_; and

WHEREAS it is necessary and in the best interests of a the City that the tax heretofore levied for the year \_\_\_\_ to pay the principal of and interest on the Bonds be abated;

NOW, THEREFORE, Be It Ordained by the City Council of the \_\_\_\_\_, \_\_\_\_\_ County, Illinois, as follows:

*Section 1. Abatement of Tax.* The tax heretofore levied for the year \_\_\_\_ in the Ordinance is hereby abated in its entirety.

*Section 2. Filing of Ordinance.* Forthwith upon the adoption of this ordinance, the City Clerk shall file a certified copy hereof with the County Clerk of The County of \_\_\_\_\_, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year \_\_\_\_ in accordance with the provisions hereof.

*Section 3. Effective Date.* This Ordinance shall be in full force and effect forthwith upon its passage by the Corporate Authorities and signing and approval by the Mayor.

ADOPTED by the Corporate Authorities on the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_.

APPROVED \_\_\_\_\_, \_\_\_\_.

\_\_\_\_\_  
MAYOR

AYES: \_\_\_\_\_  
\_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

Recorded in the City Records on \_\_\_\_\_, \_\_\_\_.

ATTEST:

\_\_\_\_\_  
City Clerk